

January 28, 2013

**PRESS RELEASE**

**Stupp Bros., Inc. of St. Louis, Missouri, has announced its investment in APCI, LLC**—a research and development firm specializing in linear friction welding technology with applications in the aerospace, transportation, construction, energy, and medical sectors.

With this investment, Stupp will assume operational control of South Bend, Indiana-based APCI, bringing to the table over 150 years of management expertise, quality assurance, and financial stability.

Gary Brown, Director of Technology Applications for Stupp, has been appointed President and CEO of APCI. Gary is a proven business leader having held senior management positions in international organizations such as Halliburton, Dresser Industries, Axelson, and Cooper Cameron. Prior to joining Stupp, Gary served as the President of Commercial Coating Services International. In his roles, Gary has been a champion of company and business unit turnarounds by developing and building strong leadership teams and automation engineering leading to streamlined processes and reduced costs.

In announcing the new partnership, Mr. Brown says, "We at Stupp look forward to working with the talented innovators and engineers at APCI to commercially apply the game-changing breakthroughs the team has developed. APCI's patented solid state linear friction welding technology is unique in providing superior positional accuracy, flexibility, and quality for solid state bonding of various shapes and dissimilar metals. Stupp is investigating many applications for this technology within its own family of companies and believe it has potential to further impact metals fabrication from mature industries like railroads to relatively new industries such as aerospace."

Stephen A. Johnson, founder of APCI, adds, "Stupp is truly the perfect partner for APCI. Their proven leadership and experience coupled with their capital infusion will help APCI realize its full potential through continued research and development, third-party welding services, and machine sales. We are excited to begin the next chapter in our story."

The transaction closed January 15. The corporate office, manufacturing, and sales functions for APCI will continue to operate out of the South Bend office.

*About Stupp Bros., Inc.:*

Since its founding in 1856, Stupp Bros., Inc. has expertly managed a privately-held portfolio of companies playing an integral role in infrastructure development in the United States and abroad. Out of its four facilities in St. Louis, Missouri; Baton Rouge, Louisiana; and Bowling Green, Kentucky; Stupp has provided the essential materials, engineering, and financial services to build pipelines, bridges, high rise buildings, sports facilities, defense and specialized equipment to customers in both the private and public sectors.

For more information about Stupp Bros., Inc. and its family of companies, please visit [www.stupp.com](http://www.stupp.com) or contact:

Gary Brown, President & CEO of APCI

Paul Deal, VP Business Development SBI

Email: [gbrown@apcisystems.com](mailto:gbrown@apcisystems.com)

Email: [padeal@stupp.com](mailto:padeal@stupp.com)

Telephone: (574) 251-3764

Telephone: (314) 544-7521